

**NV State Board of Medical Examiners
Balance Sheet**

Accrual Basis

As of September 30, 2025

	Sep 30, 25
ASSETS	
Current Assets	
Checking/Savings	
CK-Wells Fargo	11,301,580.24
CD-Investments	4,342,507.97
Merchant Account-Wells Fargo	5,000.00
Petty Cash	100.40
Total Checking/Savings	15,649,188.61
Accounts Receivable	
127 · Residents Receivable	50.00
126 · Compact Receivables	41,400.00
121 · Fines Receivable	72,184.66
120 · Compliance Receivable	236,832.95
Total Accounts Receivable	350,467.61
Total Current Assets	15,999,656.22
Fixed Assets	
114 · Right of Use Asset	
115 · Accumulated Amortization	-296,501.83
114 · Right of Use Asset - Other	543,585.54
Total 114 · Right of Use Asset	247,083.71
106 · Land	549,720.00
105 · Building	2,962,727.75
113-Leasehold improvements	50,273.01
107 · Fixed Asset	870,758.83
108 · Accumulated Depreciation	-1,392,760.83
Total Fixed Assets	3,287,802.47
Other Assets	
125 · Deferred Outflow of Resources	
125.1 · Deferred Outflows - OPEB	202,425.27
125 · Deferred Outflow of Resources - Other	2,521,154.13
Total 125 · Deferred Outflow of Resources	2,723,579.40
109 · Prepaid Expenses	78,280.04
Total Other Assets	2,801,859.44
TOTAL ASSETS	22,089,318.13
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
200 · Accounts Payable	
202 · Fines Payable	72,184.66
201 · Accounts Payable	17,895.10
Total 200 · Accounts Payable	90,079.76
Total Accounts Payable	90,079.76
Other Current Liabilities	
227-Defer- AA-A	1,600.00
224-Defer-AA- B	350.00
225 · Lease Payable - Current	83,117.17
205 · Vacation	193,229.72
207 · Payroll Liabilities	
207.5 PERS Payable	99,171.78
Total 207 · Payroll Liabilities	99,171.78

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	Sep 30, 25
210-Defer-Perfusionist-B	1,750.00
211-Defer Perfusionist-A	29,046.87
212-Defer-MD-B	475,825.00
213-Defer-MD-A	9,007,813.44
214-Defer-PA-B	25,200.00
215-Defer-PA-A	539,962.50
217-Defer-RCP-B	10,850.00
218-Defer-RCP-A	328,941.87
Total Other Current Liabilities	10,796,858.35
Total Current Liabilities	10,886,938.11
Long Term Liabilities	
228 · Lease Payable - Long Term	176,470.27
219 · Deferred Inflows	722,280.00
222 · Net OPEB Liability	2,143,233.00
220 · Defferred Inflow of Resources	275,163.00
221 · Net Pension Liability	6,797,746.00
Total Long Term Liabilities	10,114,892.27
Total Liabilities	21,001,830.38
Equity	
Retained Earnings	-167,474.40
Net Income	1,254,962.15
Total Equity	1,087,487.75
TOTAL LIABILITIES & EQUITY	22,089,318.13

NV State Board of Medical Examiners Profit & Loss Budget vs. Actual

July through September 2025

Accrual Basis

	Jul - Sep 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
418 - AA Application Fee	800.00	150.00	650.00	533.3%
417 - AA Registration Fee	50.00	15.00	35.00	333.3%
416-Reg Fee Perfusionist	3,203.13	5,100.00	-1,896.87	62.8%
415-Perfusionist App Fees	0.00	1,425.00	-1,425.00	0.0%
401-Reg Fee MD	973,601.56	1,276,674.99	-303,073.43	76.3%
402-Reg Fee, PA	60,037.50	82,200.00	-22,162.50	73.0%
403-Reg Fee-LL, Rot. Res.	400.00	3,324.99	-2,924.99	12.0%
404-Reinstate	237,625.00	64,050.00	173,575.00	371.0%
406-MD Application Fee	150,300.00	197,499.99	-47,199.99	76.1%
407-PA Application Fee	15,650.00	16,250.01	-600.01	96.3%
410-Misc Income	52,633.37	19,074.99	33,558.38	275.9%
412-Reg Fee RCP	40,008.13	50,049.99	-10,041.86	79.9%
413-RCP Application Fee	5,600.00	6,900.00	-1,300.00	81.2%
422-Criminal Background Fee	25,875.00	35,724.99	-9,849.99	72.4%
430-Admin Cost Reimbursement	80,817.56	64,875.00	15,942.56	124.6%
450-Refunded Fees	-31,655.00	-17,649.99	-14,005.01	179.3%
Total Income	1,614,946.25	1,805,664.96	-190,718.71	89.4%
Gross Profit	1,614,946.25	1,805,664.96	-190,718.71	89.4%
Expense				
01-PERSONNEL				
500-Taxes	32,898.95	25,824.99	7,073.96	127.4%
501-Staff	868,597.94	997,726.14	-129,128.20	87.1%
502-Board Members	3,900.00	4,050.00	-150.00	96.3%
507-Retirement Program	256,368.20	301,429.50	-45,061.30	85.1%
508-Employee Health Ins	164,827.39	152,499.99	12,327.40	108.1%
Total 01-PERSONNEL	1,326,592.48	1,481,530.62	-154,938.14	89.5%
02-TRAVEL OUT OF STATE	2,855.99	2,499.99	356.00	114.2%
03-TRAVEL IN STATE	9,839.22	15,200.01	-5,360.79	64.7%
04-OPERATING				
560 - Amortization Expense	0.00	0.00	0.00	0.0%
559 - Bank Service Charges	0.00	99.99	-99.99	0.0%
535 - Interest Expense	0.00	0.00	0.00	0.0%
522-Criminal Background	9,906.00	18,950.01	-9,044.01	52.3%
525-Office	31,776.35	42,150.00	-10,373.65	75.4%
526-Print-Copy	1,425.63	2,499.99	-1,074.36	57.0%
527-Insurance	7,261.00	4,550.01	2,710.99	159.6%
528-Off Maint	18,221.45	11,000.01	7,221.44	165.6%
529- Licensing Expense	0.00	75.00	-75.00	0.0%
530-Audit	0.00	0.00	0.00	0.0%
531-Investigate	17,233.70	5,000.01	12,233.69	344.7%
532-Legal	40,670.92	32,000.01	8,670.91	127.1%
534-Hearing Off	27,590.00	17,675.01	9,914.99	156.1%
537-Equip Maint	336.00	1,200.00	-864.00	28.0%
538-Rent	28,867.50	28,867.50	0.00	100.0%
540-Host Fund	2,069.45	1,875.00	194.45	110.4%
541-Postage	4,432.52	8,750.01	-4,317.49	50.7%
542-Telephone	6,619.12	13,299.99	-6,680.87	49.8%
543-Dues & Reg	250.00	699.99	-449.99	35.7%
544-Education & Training	300.00	1,575.00	-1,275.00	19.0%
545-Equip Lease	5,250.18	3,975.00	1,275.18	132.1%
546-Ads-Public Rel-Outreach	3,745.00	8,000.01	-4,255.01	46.8%
548-Depreciation Expense	30,591.64	37,125.00	-6,533.36	82.4%
558-Web Hosting Fees	25,049.13	18,800.01	6,249.12	133.2%
Total 04-OPERATING	261,595.59	258,167.55	3,428.04	101.3%
Total Expense	1,600,883.28	1,757,398.17	-156,514.89	91.1%
Net Ordinary Income	14,062.97	48,266.79	-34,203.82	29.1%
Other Income/Expense				
Other Income				
409-Interest	116,258.40	33,600.00	82,658.40	346.0%
Total Other Income	116,258.40	33,600.00	82,658.40	346.0%
Net Other Income	116,258.40	33,600.00	82,658.40	346.0%
Net Income	130,321.37	81,866.79	48,454.58	159.2%